



**Ahead For Business**  
Chartered Accountants and Business Advisors

14<sup>th</sup> November, 2007

To The Members of the Friends of Open Document Inc.

**Examination of Accounts in respect of year ending 30<sup>th</sup> June, 2007**

In accordance with the ***Associations Incorporated 1981 Act (as amended)***, Friends of Open Document Inc. is a level 2 entity.

I have sighted the association's financial records and the financial records show that the association has bookkeeping processes in place to adequately record the association's income and expenditure and dealings with its assets and liabilities.

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Registered Company Auditor 9921

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ACN 007 235 403  
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**Friends of OpenDocument Inc**  
**Income and Expenditure Statement**  
**For the Year ended 30 June 2007**

	2007 \$	2006 \$
<b>Income</b>		
Sales Scale	—	1,036.76
Sales Books (ODEssentials)	106.34	72.74
Royalties Book Sales (Authors)	884.65	1,494.14
Miscellaneous Receipts	577.68	191.77
Donations ODF	330.06	505.30
Donations Scale	—	1,162.32
Donations Others	900.00	426.38
ODF Toolkit	19,734.08	—
OpenFormula	9,850.00	—
CafePress Store	617.32	—
<b>Total Income</b>	<b>33,000.13</b>	<b>4,889.41</b>
<b>Expenses</b>		
Accountancy & reporting	653.80	500.00
ODE Essentials books	—	79.09
ODF Website	—	260.00
Scale 4X	—	1,715.22
Authors Books Expenses	—	135.78
Authors Review Copies Books	—	114.18
Other Expenses	368.73	168.65
ODF Toolkit	18,256.99	—
OpenFormula	700.40	—
CafePress Store	453.28	—
<b>Total Expenses</b>	<b>20,433.20</b>	<b>2,972.92</b>
<b>Total Income – Expenses</b>	<b>12,566.93</b>	<b>1,916.49</b>
<b>Adjustments</b>		
Donation recorded in 2005-06 accounts (1)	250.00	—
Interest not recorded in 2005-6 accounts (1)	0.02	—
Currency exchange rate changes (2)	55.81	—
<b>Total Adjustments</b>	<b>305.82</b>	—
<b>Surplus (deficit)</b>	<b>12,872.76</b>	<b>1,916.49</b>
Opening retained funds	1,916.49	—
Surplus (deficit)	12,872.76	1,916.49
<b>Closing retained funds</b>	<b>14,789.25</b>	<b>1,916.49</b>

(1) These funds were recorded in our account books for last year but not included in audited accounts. Audit statement from National Australia Bank for 30/6/2006 showed the funds.

(2) Transactions in USD were recorded using the currency exchange rate at the time, but the end-of-year reconciliation uses the higher exchange rate effective 30/06/2007.

**Friends of OpenDocument Inc**  
**Detailed Balance Sheet As At 30 June 2007**

	<b>2007</b>	<b>2006</b>
	<b>\$</b>	<b>\$</b>
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<b>Current Assets</b>		
<b>Cash Assets</b>		
Cash At Bank	13,028.31	930.44
Paypal Account	1,760.94	1,219.29
	14,819.85	2,149.73
<b>Total Current Assets</b>	<b>14,789.25</b>	<b>2,149.73</b>
<b>Total Assets</b>	<b>14,789.25</b>	<b>2,149.73</b>
<b>Current Liabilities</b>		
<b>Provisions</b>		
ODF Toolkit Project	1,477.09	—
OpenFormula Project	9,850.00	—
Sundry provisions	655.00	500.00
<b>Total Current Liabilities</b>	<b>11,982.09</b>	<b>500.00</b>
<b>Total Liabilities</b>	<b>11,982.09</b>	<b>500.00</b>
<b>Net Assets</b>	<b>2,807.16</b>	<b>1,649.73</b>
<b>Members' Funds</b>		
<b>Issued Capital</b>		
Members Account		(266.76)
Accumulated surplus (deficit)	14,789.25	1,916.49
<b>Total Members' Funds</b>	<b>2,807.16</b>	<b>1,649.73</b>

**Friends of OpenDocument Inc**  
Notes to the Financial Statements  
For the year ended 30 June 2007

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**Note: Statement of Significant Accounting Policies**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act. The committee has determined that the association is not a reporting entity.

The report has been prepared in accordance with the requirements of the Associations Incorporation Act and the following Australian Accounting Standards:

AASB 1031:           Materiality

AASB 110:           Events after the Balance Sheet Date

No other Australian Accounting Standards, Urgent Issues, Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

**Friends of OpenDocument Inc**  
Statement by Members of the Committee  
For the year ended 30 June 2007

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The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Friends of OpenDocument Inc. as at 30 June 2007 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

/s/ Eric Lindsay

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President

/s/ Jean Hollis Weber

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Treasurer