Friends of Open Document Inc.

Independent Audit Report to the Members

Scope

We have audited the attached financial report, being a special purpose financial report comprising the Statement by Members of the Committee, Statement of Financial Performance, Statement of Financial Position, and Notes to the Financial Statements for the year ended 30 June 2006 of Friends of Open Document Inc.. The Committee is responsible for the financial report and has determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the Associations Incorporations Act Queensland and are appropriate to meet the needs of the members. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of Friends of Open Document Inc.. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Associations Incorporation Act Queensland.. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 so as to present a view which is consistent with our understanding of the association's financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In our opinion, the financial report presents fairly, in accordance with the accounting policies described in Note 1 to the financial statements, the financial position of Friends of Open Document Inc. as at 30 June 2006 and the results of its operations for the year then ended.

Signed on 30 November, 2006:

AHEAD FOR BUSINESS PTY LTD

BRIAN N. JONES, Registered Company Auditor
AHEAD FOR BUSINESS PTY LTD
10/420 St Kilda Road Victoria 3004

Friends of Open Document Inc.

Financial Statements
For the year ended 30 June 2006

Ahead For Business Pty Ltd
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Melbourne VIC 3004

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Friends of Open Document Inc.

Committee's Report

For the year ended 30 June 2006

Your committee members submit the financial accounts of the Friends of Open Document Inc. for the financial year ended 30 June 2006.

Committee Members

The names of committee members at the date of this report are:
President: Eric Lindsay
Vice President:Lin M Hall
Secretary/Treasurer:Jean Hollis Weber
Committee Member: Adam Moore
Committee Member: Linda Worthington

Principal Activities

The principal activities of the association during the financial year were: .
to support the work of community volunteers for the OASIS Open Document Format for Office Applications (Open Document) and open source software designed to operate on data in this format.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit from ordinary activities after providing for income tax amounted to

	Year ended 30 June 2006 $
profit for the Year	1,916.49

Signed in accordance with a resolution of the Members of the Committee on :

Friends of Open Document Inc.

Income and Expenditure Statement

For the year ended 30 June 2006

	2006 $	2005 $
Income		
Sales Scale	1,036.76	
Sales Books	72.74	
Royalties Book Sales	1,494.14	
Miscellaneous Receipts	191.77	
Donations ODF	505.30	
Donations Scale	1,162.32	
Donations Others	426.38	
Total income	4,889.41	
Expenses		
Accountancy	500.00	
ODE Essential Books	79.09	
ODF Website	260.00	
Scale 4X	1,715.22	
Authors Books Expenses	135.78	
Authors review Copies	114.18	
Other Expenses	168.65	
Total expenses	2,972.92	
Profit from ordinary activities before income tax	**1,916.49**	
Income tax revenue relating to ordinary activities		
Net profit attributable to the association	**1,916.49**	
Total changes in equity of the association	**1,916.49**	
Opening retained profits		
Net profit attributable to the association	1,916.49	
Closing retained profits	**1,916.49**	

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Friends of Open Document Inc.
Detailed Balance Sheet As At 30 June 2006

	Note	2006 $	2005 $
Current Assets			
Cash Assets			
Cash At Bank		930.44	
Paypal Account		1,219.29	
		2,149.73	
Total Current Assets		**2,149.73**	
Total Assets		**2,149.73**	
Current Liabilities			
Provisions			
Sundry provisions		500.00	
		500.00	
Total Current Liabilities		**500.00**	
Total Liabilities		**500.00**	
Net Assets		**1,649.73**	
Members' Funds			
Issued Capital			
Members Account		(266.76)	
Accumulated surplus (deficit)		1,916.49	
Total Members' Funds		**1,649.73**	

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Friends of Open Document Inc.

Notes to the Financial Statements

For the year ended 30 June 2006

Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act. The committee has determined that the association is not a reporting entity.

The report has been prepared in accordance with the requirements of the Associations Incorporation Act and the following Australian Accounting Standards:

AASB 1031:	Materiality
AASB 110:	Events after the Balance Sheet Date

No other Australian Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

Friends of Open Document Inc.

Statement by Members of the Committee

For the year ended 30 June 2006

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Friends of Open Document Inc. as at 30 June 2006 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President

Treasurer